

PORT ERIN COMMISSIONERS RATE BUDGET FOR THE FINANCIAL YEAR 2022-23

RATE BUDGET 2022-23	Total	%
INCOME		
Rates	£945,262	71.0%
Housing Administration Allowance & Sundry Income	£105,390	7.9%
Total - Income Items	£1,050,652	78.9%
RENTAL INCOME		
Commercial Property Rents	£54,735	4.1%
Field Rents & Wayleaves	£13,418	1.0%
Garage Rents	£37,128	2.8%
Total - Rental Income	£105,281	7.9%
OTHER INCOME		
Rental Finance Recharges & Bank Interest	£27,290	2.0%
Road & Sewers Grant Income	£74,653	5.6%
Glens Amenities Income	£0	0.0%
Event Donations and Refunds for Work	£5,000	0.4%
Library - Investment Income & Donations	£15,900	1.2%
Total - Other Income	£122,843	9.2%
REFUSE DISPOSAL INCOME		
Refuse Disposal Income	£52,500	3.9%
Refuse Costs Re-charge	£0	0.0%
Total - Refuse Disposal Income	£52,500	3.9%
TOTAL INCOME	£1,331,276	100.0%
EXPENDITURE		
Rental Property Expenses & Finance Charges	£26,760	2.0%
Glens Wages, Expenses & Finance Charges	£28,426	2.1%
Shore Wages, Expenses & Finance Charges	£16,378	1.2%
Roads & Sewers Finance Charges	£74,500	5.5%
Public Conveniences Wages, Expenses & Finance Charges	£43,720	3.2%
Refuse Wages, Expenses & Finance Charges	£123,176	9.0%
Southern Civic Amenity Site Contribution & Charges	£100,020	7.3%
Refuse EFW Commercial Disposal Charges	£28,000	2.1%
Refuse EFW Domestic Disposal Charges	£105,000	7.7%
Street Lighting Supply, Maintenance & Finance Charges	£91,990	6.7%
General Wages, Expenses, H&S & Finance Charges	£190,898	14.0%
Transfer of Services Wages, Expenses & Finance Charges	£31,243	2.3%
Total - General Costs	£860,111	63.0%
LIBRARY COSTS		
Library Wages, Expenses & Finance Charges	£58,222	4.3%
Library Books Purchases	£15,000	1.1%
Total - Library costs	£73,222	5.4%
OTHER AMENITIES		
Miscellaneous Expenses & Finance Charges	£47,812	3.5%
Vehicles & Equipment Expenses & Finance Charges	£8,500	0.6%
Southern Swimming Pool Board Contribution	£18,036	1.3%
Play Areas, Other Amenity Expenses & Finance Charges	£19,140	1.4%
Total - Other - Amenities	£93,489	6.9%
OVERHEADS		
GENERAL OFFICE EXPENSES		
Office Wages, Expenses & Finance Charges	£232,550	17.0%
Audit & Accountancy Fees	£20,500	1.5%
Professional Fees	£8,000	0.6%
Office IT & Telecoms	£14,400	1.1%
Insurance	£16,500	1.2%
Election Expenses	£3,000	0.2%
Entertainment of Visitors	£14,700	1.1%
Attendance & Travel Allowance	£3,910	0.3%
Total - General Office Expenses	£313,560	23.0%
SUB-TOTAL EXPENDITURE	£1,340,381	98.2%
COLLECTION CHARGE & ALLOWANCE FOR ARREARS	£24,000	1.8%
TOTAL INCOME	£1,331,276	100.0%
TOTAL EXPENDITURE	£1,364,381	100.0%
OPERATING SURPLUS / DEFICIT	-£33,106	
RELEASE FROM RESERVES	£33,106	
OPERATING BALANCE	£0	
RV	£300,608	
Less 5% Discount	£285,578	
Rate Required	£3.31	
Percentage Increase	4.75%	